Press Release



GTT grants new outfitter license to Gabadi S.L.

Hamburg – September 10, 2014. On the occasion of SMM in Hamburg, GTT (Gaztransport & Technigaz ISIN FR0011726835 Euronext Paris: GTT) and Gabadi S.L. have signed a Technical Assistance and License Agreement (TALA), making Gabadi the first outfitter licensed by GTT.

Gabadi received its outfitter's approval after successfully completing the qualification process including dedicated training of its employees by GTT and after having demonstrated their ability to build modules of all type of GTT membrane containment systems.

The Spanish outfitter will work on the construction of new ships, especially for small LNG carriers and LNG bunkering projects. Gabadi and GTT will offer turnkey solutions on membrane type Liquid Gas Containment System to shipyards and ship-owners, guaranteeing high quality work and rapid construction.

"We are delighted to be the first outfitter having the Technical Service Agreement with GTT for the maintenance and refit work on all type of GTT Membrane. Today we are honored again to become the first promoter to achieve the TALA, recognizing our expertise and capabilities after a long effort and more than 10 years of work on GTT membrane containment systems. This would not have been possible without the invaluable collaboration of GTT." Declared by Antonio José Llago Hermida, Managing director of Gabadi, SL, during the signing ceremony.

"We are very happy to count Gabadi among our partners. This new kind of license will allow ship-owners and shipyards to call on qualified and trained outfitters, in order to reduce their investment while ensuring the excellence required by GTT" declared Philippe Berterottière, Chairman and CEO of GTT, during the signing ceremony.

About GTT

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used in the shipbuilding industry for the transport of LNG. For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in four sectors: LNGCs (Liquefied Natural Gas Carriers), FPSOs (Floating Production Storage and Offloading units), FSRUs (Floating Storage and Regasification units) and onshore storage tanks.

About GABADI

Gabadi is the most important outfitter in Spain with Representatives in Mexico, Colombia, USA, Canada, Australia, Qatar and Dubai. Gabadi offers a wide range of expertise and technologies for Modular Construction, Noise Reduction and LNG market. GABADI have a strong experience and qualified resources to intervene on all GTT membrane type containment system for newbuild projects, maintenance and refit work.

Press contact +33 7 87 51 95 90/ <u>ahschlosser@gtt.fr</u> press@gtt.fr

