

Ascenz Marorka to equip the Global Ship Lease container vessel fleet with its Smart Shipping solution

Paris – 24 October 2023. After successfully completing a multi-ship pilot project, Ascenz Marorka, a GTT Group company, announces that it has signed a contract with Global Ship Lease (GSL), a leading independent owner of container vessels, to roll out its *Smart Shipping*¹ solution across the GSL fleet.

This contract encompasses the installation of automatic data collection systems and intelligent software designed to enable real-time management and optimization of vessel energy and environmental performance. The integration of these systems will provide GSL with valuable insights and tools to make informed decisions, thereby reducing fuel consumption, CO₂ emissions and overall operational costs in an environmentally responsible manner. Additionally, Ascenz Marorka's team will work on an expanding suite of tools to enhance operational collaboration between GSL and its liner operator customers.

The contract also includes the provision of Ascenz Marorka's weather routing service, which defines optimal navigation routes by integrating multiple operational, economic and environmental variables, while taking into account a wide range of operational and regulatory constraints. This technology is compatible with various types of ship and propulsion system, regardless of the chosen fuel source.

Anouar Kiassi, Managing Director of Ascenz Marorka, said: "The extension of the initial pilot across Global Ship Lease's container vessels fleet is a remarkable recognition of the excellence of our digital solutions. We are grateful and proud of the trust placed in us by a major ship-owner like GSL. This contract also validates the relevance of our customer success management approach that leads to a high customer satisfaction and retention. We are delighted to work hand in hand with a ship-owner who values technology and innovation to achieve major decarbonisation goals."

Thomas Lister, Chief Commercial Officer and Head of ESG at Global Ship Lease, said: "The Ascenz Marorka teams have proven to be innovative, flexible and constructive technology partners for us – continually customizing and evolving their Smart Shipping solution to meet our needs. We are pleased to expand our relationship with Ascenz Marorka and to accelerate the implementation of their solutions across our containership fleet in collaboration with our liner customers. By leveraging real-time data and AI for routing optimization, operational optimisation, pro-active maintenance and increasingly automated fuel consumption and emissions monitoring, this technology ensures that we will remain on the leading edge of performance, positions us to realize fleet-wide cost savings - both for ourselves and for our customers - and advances our decarbonisation goals."

¹ Smart Shipping refers to a set of navigation, operational ship management, predictive maintenance, on board energy management and fleet management services for charterers, ship-owners and operators.



Press release

About Ascenz Marorka

Ascenz Marorka, a GTT company, is a leading provider of digital solutions for Smart Ships in the maritime industry, offering the one of the most comprehensive, innovative and reliable digital platforms for ship owners and charterers around the world. Ascenz Marorka portfolio comprises solutions for LNG Cargo Management, Electronic Fuel Monitoring, Vessel Performance Management, Emissions Monitoring, Operational and Regulatory Reporting, Weather Routing...

More details on the company and the products at: https://www.ascenzmarorka.com/

About Global Ship Lease

Global Ship Lease is a leading independent owner of containerships with a diversified fleet of mid-sized and smaller containerships. Incorporated in the Marshall Islands, Global Ship Lease commenced operations in December 2007 with a business of owning and chartering out containerships under fixed-rate charters to top tier container liner companies. It was listed on the New York stock Exchange in August 2008.

For more information, visit <u>www.globalshiplease.com</u>.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For 60 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

For more information, visit <u>www.gtt.fr</u>

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