

GTT Strategic Ventures increases its stake in bound4blue to support the scale-up of wind-assisted propulsion technologies

- **Follow-on investment strengthens the collaboration between GTT Strategic Ventures and bound4blue**
- **The transaction supports bound4blue's transition to full industrialisation of its suction sail technology and acceleration of R&D**

Paris, 9 December 2025 - GTT Strategic Ventures, the investment fund of the GTT Group, announces that it has increased its stake in bound4blue as part of the company's €38 million¹ funding round², further strengthening the partnership initiated in 2023.

This renewed commitment follows the earlier investment round led by GTT Strategic Ventures and reflects the Group's long-term confidence in bound4blue's technology and industrial roadmap. Following this latest transaction – comprising a primary capital increase and a secondary share purchase – GTT now holds slightly more than 10.5% of the company's voting rights.

By generating additional thrust from wind power, bound4blue's eSAIL® suction sails help reduce engine loads and fuel consumption, cutting vessel operating costs and CO₂ emissions. They also support compliance with regulatory frameworks such as CII, EEXI/EEDI, FuelEU Maritime and the EU ETS³.

The new funding will support bound4blue's transition to full industrialisation. The company will expand production capacity in Spain and China to meet growing demand and scale to several hundred sails per year, while also accelerating its R&D programs to further enhance performance and broaden the applicability of its solutions.

bound4blue has already equipped seven vessels and has twelve more on order, representing over fifty sails. Its systems are deployed with leading ship-owners such as Maersk Tankers, Eastern Pacific Shipping, Odfjell, Klaveness Combination Carriers and BW Epic Kosan, reinforcing its position as a trusted partner in wind-assisted propulsion.

¹ Equivalent to USD 44 million

² List of participating investors: OCTAVE Capital, Katapult Ocean, Motion Ventures, Odfjell family office, ReOcean Fund (led by the Prince Albert II of Monaco Foundation and Monaco Asset Management), Shift4Good, KAI Capital, CDTI (INNVIERTE), alongside GTT Strategic Ventures.

³ CII stands for Carbon Intensity Indicator; EEXI/EEDI for Energy Efficiency Existing/Design Index; FuelEU Maritime for Fuel European Union Maritime; and EU ETS for European Union Emissions Trading System.

Hélène Loncin, Head of Venture Capital at GTT, commented: *“We are proud to accompany bound4blue on its journey to transform maritime transport. This follow-on investment reflects our continued confidence in their vision and technology. Through GTT Strategic Ventures, we support climate tech champions who share our belief that the future of shipping lies in cleaner, smarter, and more efficient solutions. bound4blue is a remarkable example of that vision in action.”*

José Miguel Bermúdez, Chief Executive Officer of bound4blue, declared: *“This round signals a new phase for bound4blue. Earlier stages focused on proving the technology and validating its impact; now this new capital reinforces the long-term backing we already have from investors who understand shipping and share our industrial vision and the role this technology will play across the fleet. This funding enables us to expand capacity, accelerate our growth roadmap and advance new developments that will elevate both the technology and our services to the next level. It confirms that bound4blue is built on solid foundations and positioned for sustained global deployment.”*

May Liew, Chief Executive Officer of OCTAVE Capital, declared: *“We invested in Bound4Blue because suction wings have moved from promising innovation to proven, scalable climate infrastructure. For the maritime sector, where long-dated fuel transitions remain critical but still years from wide-scale adoption, this technology provides the real and immediate carbon emissions reductions needed right now. Bound4Blue is the only player industrialising production across both Europe and Asia, positioning it to lead the category worldwide.”*

About GTT Strategic Ventures

GTT Strategic Ventures is the investment fund created by the GTT group in 2023, dedicated to investing in Climate Tech champions.

For more information, visit gttventures.com

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of low-carbon solutions.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in the CAC Next 20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

For more information, visit www.gtt.fr

Investor relations contact: information-financiere@gtt.fr / +33 (0)1 30 23 20 87 / +33 (0)1 30 23 42 64

Media contact: press@gtt.fr / +33 (0)1 30 23 20 43

About bound4blue

bound4blue develops automated wind-assisted propulsion systems as a turnkey solution for all shipowners and shipping companies seeking to reduce fuel costs and polluting emissions. bound4blue's eSAIL® system is a validated solution for saving fuel and emissions, completely autonomous, with low maintenance and easy installation onboard, being the most cost-efficient wind propulsion technology today. It is suitable for Tankers, Bulklers, Ro-Ros, Cruise vessels, Ferries, Gas Carriers, and General Cargo vessels, regardless of their size or age. The company, founded in 2014 with a vocation clearly focused on the renewable energy sector in the maritime field, has its headquarters in Cantabria (Spain) and offices in Barcelona and Singapore. Since completing its first installation in 2021, the company has deployed its eSAIL® system on seven ships, with 12 more in its order book, representing more than 50 eSAILs®. Its growing client portfolio includes industry leaders such as Eastern Pacific Shipping, Maersk Tankers, Marubeni Corporation, Klaveness Combination Carriers and Louis Dreyfus Company, among others.

For more information, visit: www.bound4blue.com