Press Release



GTT obtains tank design order for two large capacity LNG Carriers from Jiangnan shipyard

Paris – April 05th, 2022. GTT announces that it has received, in March 2022, an order from its partner the Chinese shipyard Jiangnan for the cargo containment and cargo handling systems design of two large capacity LNG carriers.

As part of this order, GTT will provide the design and associated engineering services for the vessel's tanks, which will each offer a capacity of 175,000 m³. The tanks will be fitted with the GTT Mark III Flex membrane containment system, a technology developed by GTT.

The vessels are scheduled for delivery in the first and second quarters of 2025.

Philippe Berterottière, Chairman and CEO of GTT, declared: "We are very pleased to accompany Jiangnan in a new phase of our collaboration, as these vessels are the first large LNG carriers to be built by Jiangnan shipyard. We will do whatever it takes to make this cooperation a great success."

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit <u>www.gtt.fr</u>.

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