Press Release



GTT receives an order from Hudong Zhonghua to design the tanks of four LNG carriers

Paris – July 11, 2017. GTT has received an order at the end of June from the Chinese Shipyard Hudong Zhonghua Shipbuilding (Group) Corp. Ltd. The order concerns four LNG carriers which will be built on behalf of Mitsui O.S.K. Lines Ltd. (MOL). They will be equipped with the <u>NO96-L03+</u> technology and will have a capacity of 174,000 m³ each. The delivery of the first vessel is scheduled in late 2019.

Philippe Berterottière, Chairman and CEO of GTT declared: "We are very pleased to further strengthen our relations with our partner Hudong Zhonghua. This is an extraordinary order, a very large and major shipbuilding project to which we are proud to contribute. In addition, the four vessels concerned will be equipped with the technology NO96-L03+, a success for the new GTT technologies recently developed."

The insulation system NO96-L03+ is an evolution of the well-known NO96 technology which equips more than 200 vessels in the world. The configuration of the containment system NO96-L03+ guarantees a boil-off rate of 0.1% cargo volume per day.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit <u>www.gtt.fr</u>.

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