

# GTT receives an AiP from Bureau Veritas for the development of its new cargo containment system (CCS) NO96 Flex

**Paris – September 17<sup>th</sup>, 2018.** GTT has recently received an AiP<sup>1</sup> from Bureau Veritas for the development of a new CCS evolution of the NO96 range. This CCS, named NO96 Flex, benefits from the NO96 proven technology as well as the use of an efficient foam panel insulation.

NO96 Flex maintains the main elements of the NO96 technology which have become key factors in its success. The insulating panels are mechanically anchored to the inner hull. The double metallic barrier concept remains with an unchanged secondary Invar® membrane but with an evolution of the primary membrane this is changed from Invar to corrugated stainless steel.

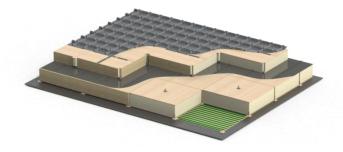
Initiated with NO96 L-03 technology, the integration of insulating foam panels within the NO96 system is now enhanced to take advantage of the continuous improvement in thermal performance of Polyurethane foam material.

The use of PU Foam at primary and secondary levels will allow GTT to propose a LNG Boil-off rate reduction down to 0.07%V per day<sup>2</sup>.

Since the beginning of this development in 2017, GTT has been in constant exchange with the major yards constructing NO96. The Mock-up phase is expected to begin in the first quarter of 2020.

Mr. Philippe Berterottière, Chairman and CEO of GTT declared: "With the development of NO96 Flex technology, GTT demonstrates again its philosophy for continuous improvement of its proven technologies."

Mathieu de Tugny, COO, Bureau Veritas, Marine & Offshore commented: "Bureau Veritas is delighted to be able to accompany GTT and its ambitions to continue capturing and delivering innovating solutions in the field of LNG containment for the gas supply chain."



<sup>&</sup>lt;sup>1</sup> Approval in Principle

\_

<sup>&</sup>lt;sup>2</sup> For standard 174,000 m<sup>3</sup> LNG carrier.



# Press Release

## **About GTT**

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit www.gtt.fr

### Media contact:

press@gtt.fr / +33 (0)1 30 23 42 26 - +33 (0)1 30 23 48 04

#### **Investor Relations contact:**

information-financiere@gtt.fr / + 33 (0)1 30 23 20 87