



GTT signs new Global Services Agreement with Chevron Transport Corporation Ltd.

Paris – December 14, 2017. GTT S.A. announced today they have signed a 5-year Master Service Agreement with Chevron Transport Corporation Ltd. under which GTT will support Chevron's maintenance and operation of 10 LNGCs equipped with GTT's Mark III and NO96 technologies. This agreement includes GTT on-site technical assistance for inspection, maintenance and repairs, provision of TAMITM (Thermal Assessment of Membrane Integrity) tests, GTT support in training and workshops with Chevron crews and superintendents, as well as access to the HEARS® hotline. HEARS® is an emergency hotline which enables ship-owners and their crews to contact GTT's experts 24 hours a day seven days a week to respond to operational queries. HEARS® experts are ready to provide operational solutions under different operating and emergency scenarios, using the extensive and continuously updated GTT vessel database.

"We are pleased to have the opportunity to support Chevron's LNG shipping operations. To assure the performance of our clients' LNGCs over time, we strive to anticipate their new requirements. As each vessel is unique, GTT provides bespoke solutions, making specific preparation for each LNGC," commented Philippe Berterottière, Chairman and CEO of GTT.

For several years, GTT has enlarged its range of services to support the operations of LNGCs, FLNGs, FSRUs and other LNG-related structures in order to shorten dry-dock time, assist crews and assure operational efficiency, and is now accelerating its "Smart shipping" solutions development with the recent acquisition of <u>Ascenz</u>.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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