

GTT receives an order from China Petroleum Engineering and Construction Corp. North China for the design of a 29,000 m³ Membrane Full Containment LNG tank

Paris – July 21st, 2020. At the end of June, GTT has received an order from the EPC¹ contractor, China Petroleum Engineering and Construction Corp. North China Company (CPECCNC), for the design of the containment system for a 29,000 m³ Membrane Full Containment onshore tank intended for the Hejian LNG Peak shaving plant.

GTT will design the membrane inner tank, which will be fitted with its GST[®] technology. The onshore storage tank will be located in Hejian City, in the Hebei Province in China, and is expected to be commissioned during the second half of 2021.

David Colson, Commercial VP of GTT declared: "We are pleased to count CPECCNC among our partners and to contribute to the development of LNG infrastructure in China."

Zhang Zhaoyang, Chief Engineer of CPECCNC, "We are pleased to collaborate with GTT on the Membrane Full Containment LNG tank design, and proud to implement this innovative solution for the Chinese LNG peak shaving infrastructure in the Hebei province."

About GTT

GTT (Gaztransport & Technigaz) is a technological and engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, ship-owners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ Engineering Procurement & Construction