



GTT receives an order from DSME to equip two new LNG carriers

Paris – October 24, 2016. GTT has received an order from Daewoo Shipbuilding & Marine Engineering (DSME) to equip two new LNG carriers. The vessels will be built at DSME's shipyard in Geoje, Korea, on behalf of Maran Gas Maritime, a Greek management company. They will be equipped with GTT's NO96 cryogenic membrane containment system. Delivery is scheduled for 2019.

« This order reinforces our long-standing relationship with DSME who has already received 147 ship orders with the NO96 technology », declared Philippe Berterottière, Chairman and Chief Executive Officer of GTT. « With a fleet of 20 vessels, entirely equipped with membrane solutions, Maran Gas Maritime is a major player of the maritime industry. This new contract reflects the level of confidence between Maran Gas Maritime, the Korean shipbuilding industry and GTT ».

With 143 vessels equipped in the world, and 59 on order, the NO96 range is sea proven and acknowledged by the major players of the maritime industry. Since the launch of this technology in 1996, GTT has constantly developed the NO96 solution, on the basis of significant feedback from operational experience at sea. These evolutions allow, among other things, to match the requirements of the latest propulsion systems.



Press release

About GTT

GTT (Gaztransport & Technigaz) is the designer of containment systems with cryogenic membranes used to transport and store liquefied gas, and in particular, LNG (Liquefied Natural Gas). For over 50 years, GTT has been designing and offering to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain. For more information, visit www.gtt.fr

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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