

GTT receives an order from Hyundai Heavy Industries for the design of the tanks of two new LNG Carriers

Paris – December 7th, 2020. GTT has received an order from the Korean shipyard Hyundai Heavy Industries (HHI) for the tank design of two LNGCs¹ on behalf of a European ship-owner.

Each vessel will offer a capacity of 174,000 m³. GTT will design the tanks of the vessels, which will be fitted with the Mark III Flex membrane containment system. Deliveries of the vessels are scheduled for the fourth quarter of 2022 and the third quarter of 2023 respectively.

Philippe Berterottière, Chairman and CEO of GTT, declared: "We are pleased with the confidence placed in us by HHI, a partner with whom GTT has developed a long-term collaboration."

About GTT

GTT (Gaztransport & Technigaz) is a technology and engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multigas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ Liquefied Natural Gas Carrier