

GTT receives an order from Hudong-Zhonghua Shipbuilding (Group) Co. Ltd. for the tank design of three new LNG Carriers

Paris – July 9th, 2020. GTT has received, in June, an order from the Chinese shipyard Hudong-Zhonghua Shipbuilding (Group) Co. Ltd. for the tank design of three new LNG Carriers (LNGC¹) on behalf of the Chinese ship-owner COSCO Shipping.

Each vessel will offer a capacity of 174,000 m³. GTT will design the tanks of the vessels, which will be fitted with the NO96 L03+ membrane containment system, a technology developed by GTT. The delivery of the vessels is planned between the fourth quarter of 2022 and the second quarter of 2023.

Philippe Berterottière, Chairman and CEO of GTT, declared: "We are pleased to continue our long-term partnership with Hudong-Zhonghua and COSCO Shipping through this new LNGC order."

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, ship-owners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit www.gtt.fr

Media contact:

press@gtt.fr / +33 (0)1 30 23 42 26 - +33 (0)1 30 23 80 80

Investor Relations contact:

information-financiere@gtt.fr / + 33 (0)1 30 23 20 87

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¹ Liquefied Natural Gas Carrier