Press Release



GTT receives an order from a Korean shipyard to design the LNG tanks of 3 new LNG carriers

Paris – December 22, 2017. GTT has received an order from a South Korean shipyard regarding the design of the LNG tanks of 3 new LNG carriers. The deliveries are due in the first semester of 2020.

GTT will design the LNG tanks of the units, each having a capacity of 174,000 m³. The tanks will be equipped with the membrane containment system <u>Mark III Flex</u>, a sea-proven technology developed by GTT. This insulation system guarantees a Boil-Off Rate of 0.085%V/day. It has already been used to equip 48 vessels in service today.

The shipowner and shipyard's names remain undisclosed for now.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit <u>www.gtt.fr</u>.

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