



GTT announces a contract award for Membrane Cargo Containment System Services for Shell's Prelude FLNG facility

Paris – October 23, 2017. GTT has been awarded a contract for Membrane Cargo Containment System Services for Shell's Prelude FLNG¹ facility. This contract will provide support for the engineering, inspection, maintenance as well as testing of the containment system.

The Prelude FLNG facility recently arrived at its location 475km north east of Broome where the hook-up and commissioning phase of the project is underway. Prelude FLNG has a liquefied gas storage capacity of 326,000 m³. It has 10 tanks (6 for LNG and 4 dedicated to LPG), each equipped with the membrane containment system Mark III developed by GTT.

Philippe Berterottière, Chairman and CEO of GTT, declared: "We are very proud to continue to work with Shell on the Prelude FLNG project, building on the portfolio of innovative services we have developed. This contract is somewhat of a landmark for GTT."

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ FLNG: Floating Liquefied Natural Gas